



San Pedro Property Owners' Alliance Financial Report

March 2017

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San Pedro Property Owners' Alliance

BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - March, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	50,500.00		50,500.00	
INCOME	278,867.21	269,744.67	9,122.54	103.38 %
INTEREST INCOME	14.78		14.78	
PBID-Property Assessments	-2,009.47		-2,009.47	
Trolley Charters	200.00	0.00	200.00	
Total Income	\$327,572.52	\$269,744.67	\$57,827.85	121.44 %
GROSS PROFIT	\$327,572.52	\$269,744.67	\$57,827.85	121.44 %
EXPENSES				
A. Visitor, Ambassador & Security Services	308.32	101,234.28	-100,925.96	0.30 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	41,311.01	37,823.79	3,487.22	109.22 %
C. Marketing, Promotions, & Special Events	20,289.60	33,373.95	-13,084.35	60.79 %
D. Administration, District Management, & Contingency	40,269.52	45,611.04	-5,341.52	88.29 %
Total Expenses	\$102,178.45	\$218,043.06	\$ -115,864.61	46.86 %
NET OPERATING INCOME	\$225,394.07	\$51,701.61	\$173,692.46	435.95 %
OTHER INCOME				
Other Income	3,500.00	0.00	3,500.00	
Total Other Income	\$3,500.00	\$0.00	\$3,500.00	0.00%
NET OTHER INCOME	\$3,500.00	\$0.00	\$3,500.00	0.00%
NET INCOME	\$228,894.07	\$51,701.61	\$177,192.46	442.72 %

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PROFIT AND LOSS

January - March, 2017

	TOTAL		
	JAN - MAR, 2017	JAN - MAR, 2016 (PY)	% CHANGE
INCOME			
Grants	50,500.00		
INCOME	278,867.21	443,619.32	-37.14 %
INTEREST INCOME	14.78	138.69	-89.34 %
PBID-Property Assessments	-2,009.47		
Trolley Charters	200.00		
Total Income	\$327,572.52	\$443,758.01	-26.18 %
GROSS PROFIT	\$327,572.52	\$443,758.01	-26.18 %
EXPENSES			
A. Visitor, Ambassador & Security Services	308.32	52,538.21	-99.41 %
B. Maintenance, Sanitation, Beautification & Capital Improvements	41,311.01	42,045.99	-1.75 %
C. Marketing, Promotions, & Special Events	20,289.60	21,355.22	-4.99 %
D. Administration, District Management, & Contingency	40,269.52	48,774.16	-17.44 %
Total Expenses	\$102,178.45	\$164,713.58	-37.97 %
NET OPERATING INCOME	\$225,394.07	\$279,044.43	-19.23 %
OTHER INCOME			
Other Income	3,500.00	-17,560.19	119.93 %
Total Other Income	\$3,500.00	\$ -17,560.19	119.93 %
OTHER EXPENSES			
Reconciliation Discrepancies		-18.45	100.00 %
Total Other Expenses	\$0.00	\$ -18.45	100.00 %
NET OTHER INCOME	\$3,500.00	\$ -17,541.74	119.95 %
NET INCOME	\$228,894.07	\$261,502.69	-12.47 %

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BALANCE SHEET

As of April 27, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	3,032.51
Malaga Operations 9045	246,594.65
Malaga Payroll	22,981.87
Total Bank Accounts	\$272,609.03
Accounts Receivable	
Accounts Receivable	50,500.00
Total Accounts Receivable	\$50,500.00
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	0.00
Legal Retainer	0.00
Prepaid Expenses	1,666.67
Insurance	237.52
Rent	0.00
Total Prepaid Expenses	1,904.19
Undeposited Funds	0.00
Total Other Current Assets	\$1,904.19
Total Current Assets	\$325,013.22
Fixed Assets	
2001 Freightliner Molly Trolley	8,304.00
Accumulated Depreciation	-8,304.00
Total 2001 Freightliner Molly Trolley	0.00
2002 Freightliner Molly Trolley	8,304.00
Accumulated Depreciation	-8,304.00
Total 2002 Freightliner Molly Trolley	0.00
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
Total Refurbish Cost To Trollies	0.00
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
Total T3 Series	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$325,013.22
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	304.44
Total Accounts Payable	\$304.44
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	375.00
Short Term Loans	0.00
Total Other Current Liabilities	\$375.00
Total Current Liabilities	\$679.44
Total Liabilities	\$679.44
Equity	
Net Assets - Unrestricted	-15,671.32
Retained Earnings	177,200.51
Net Income	162,804.59
Total Equity	\$324,333.78
TOTAL LIABILITIES AND EQUITY	\$325,013.22